

CHARTERED ACCOUNTANTS
STATION ROAD
MORADABAD-244001
PH NO 0591-2310116

MORADABAD INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS AT 31ST MARCH 2024

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>SHRI GANESH JI</u>			<u>FIXED ASSETS</u>		53,055,564.32
<u>MORADABAD EDUCATIONAL TRUST</u>			<u>SECURITIES</u>		1,440,358.00
Balance	64,664,936.20	1.25	<u>INVESTMENTS</u>		6,097,990.00
Less : Excess of Expenditure Over Income	6,187,613.23	58,477,322.97	Fixed Deposits & Interest Accrued thereon		
<u>CURRENT LIABILITIES & PROVISIONS</u>			<u>CURRENT ASSETS, LOAN & ADVANCES</u>		
Sundry Creditors & Expenses Payable	52,650,175.00	55,463,772.00	Closing Stock of Stationery		160,000.00
Cheques Outstanding	2,813,597.00		Sundry Debtors & Advances		46,635,053.27
		113,941,096.22	Cash & Bank Balances		6,552,130.63
					113,941,096.22

Place : Moradabad
Date : 24.09.2024


(Chairmaty)



(Secretary)


(Treasurer)

As Per Our Separate Report of Even date Annexed
For M/S Shiv Om & Company
Chartered Accountants



(Puneet Kumar Burman)
Partner


Director
Moradabad Institute of Technology
Ram Ganga Vihar, Phase-2
Moradabad



CHARTERED ACCOUNTANTS
 STATION ROAD
 MORADABAD-244001
 PH NO 0591-2310116

MORADABAD INSTITUTE OF TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries and Other Benefits	97,439,033.00	By Tuition Fee	119,585,944.00
To Lab Expenses	5,170,531.00	By Interest On FDR and S/B Account	606,330.00
To Software Expenses	79,518.00	By Contribution from MET	50,231,000.00
To Library Expenses	121,489.00	By Excess of Expenditure Over Income	6,187,613.23
To Research & Development Expenses	1,088,491.65		
To Training & Placement Expenses	10,452,342.00		
To Students Welfare & Incentive Opportunities	1,653,348.00		
To Faculty/Staff Expenses	249,649.00		
To Scholarship to Students	3,512,189.00		
To Medical Facilities	265,623.00		
To Fee, Subscription and Taxes	1,952,024.00		
To Interest & Bank Charges	19,118.79		
To Advertisement Expenses	1,005,993.00		
To Electricity Expenses	2,336,527.00		
To Generator Expenses	2,548,036.00		
To Gardening Expenses	311,739.00		
To Games & Sports Expenses	1,336,511.00		
To Institute Industries Interaction	437,589.00		
To Institute Networking & Internet Facilities	1,864,017.80		
To Security Expenses	1,743,076.00		
To Audit Fee	131,275.00		
To Office Expenses	2,141,150.00		
To Consulting and Legal Expenses	595,072.00		
To Postage & Courier Charges	6,750.00		
To Printing & Stationery	2,312,522.00		
To Housekeeping Exp.	1,705,617.00		
To Repair & Maintenance-Building	15,396,998.00		
To Repair and Maintenance-Furniture	2,017,018.00		


 Director
 Moradabad Institute of Technology
 Ram Ganga Vihar, Phase-2
 Moradabad



2

CHARTERED ACCOUNTANTS
STATION ROAD
MORADABAD-244001
PH NO 0591-2310116

MORADABAD INSTITUTE OF TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Repair and Maintenance-Other Assets	4,525,762.00		
To Cultural and Function Expenses	748,726.00		
To Telephone Expenses	56,961.56		
To Travelling & Conveyance	830,634.00		
To Vehicle Running & Maintenance Exp.	851,435.99		
To Admission Expenses	3,005,329.44		
To NSS Activities Expenses	3,920.00		
To Entrepreneurship Development Exp.	12,732.00		
To Corporate Social Responsibility	50,000.00		
To Depreciation	8,632,139.00		
	176,610,887.23		176,610,887.23

Place : Moradabad
Date : 24.09.2024


(Chairman)


(Secretary)

As Per Our Separate Report of Even date Annexed
For M/S Shiv Om & Company
Chartered Accountants




(Puneet Kumar Burman)
Partner


Director
Moradabad Institute of Technology
Ram Ganga Vihar, Phase-2
Moradabad

