

SHIV OM AND CO
 CHARTERED ACCOUNTANTS
 STATION ROAD
 MORADABAD-244001
 PH NO 0591-2310116

MORADABAD INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>SHRI GANESH JI</u>		1.25	<u>FIXED ASSETS</u>		55,328,362.32
<u>MORADABAD EDUCATIONAL TRUST</u>			<u>SECURITIES</u>		1,440,358.00
Balance	66,029,818.17		<u>INVESTMENTS</u>		5,741,048.00
Less : Excess of Expenditure Over Income	17,403,908.59	48,625,909.58	Fixed Deposits & Interest Accrued thereon		
<u>CURRENT LIABILITIES & PROVISIONS</u>			<u>CURRENT ASSETS, LOAN & ADVANCES</u>		
Sundry Creditors & Expenses Payable	48,007,292.00		Closing Stock of Stationery		328,000.00
Cheques Outstanding	13,282,219.00	61,289,511.00	Sundry Debtors & Advances		41,142,539.47
			Cash & Bank Balances		5,935,114.04
		109,915,421.83			109,915,421.83

Place : Moradabad
 Date : 28-10-2023


 (Chairman)


 (Secretary)


 (Treasurer)

As Per Our Separate Report of Even date Annexed
 For M/S Shiv Om & Company
 Chartered Accountants



(Puneet Kumar Burman)
 Partner





Director
 Moradabad Institute of Technology
 Ram Ganga Vihar, Phase-2
 Moradabad



MORADABAD INSTITUTE OF TECHNOLOGY
RAM GANGA VIHAR PHASE II MORADABAD
INCOME & EXPENDITURE STATEMENT FOR THE F.Y 2022-2023

SOURCES OF INCOME

Tution Fees	101,916,597.00
Interest on FDR & S/B	602,202.00
Contribution from MET	50,552,602.00
Deficit	25,441,131.59
Total	<u>178,512,532.59</u>

EXPENDITURE

Recurring Expenditure

Salaries and Other Benefits	86,540,639.00
Other Recurring Expenditure	83,934,670.59

Capital Expenditure

Liabrary	456,579.00
Labs and Workshop	4,311,579.00
Other Capital Expenditure	3,269,065.00
Total	<u>178,512,532.59</u>


Place : Moradabad

Dated : 28.10.2023

For M/S Shiv Om & Company
Chartered Accountants



(Puneet Kumar Burman)
Partner


Director
Moradabad Institute of Technology
Ram Ganga Vihar, Phase-2
Moradabad

MORADABAD INSTITUTE OF TECHNOLOGY

RAM GANGA VIHAR PHASE II MORADABAD

INCOME & EXPENDITURE STATEMENT FOR THE F.Y 2022-2023

CAPITAL EXPENDITURE

LIBRARY

Books 456,579.00

LABS & WORKSHOP


Computer Lab 2,673,524.00
Electrical Engineering Lab 218,600.00
Institute Networking & Internet Facility 422,485.00
Linguistic Lab 996,970.00
4,311,579.00

OTHER CAPITAL EXPENDITURE

Furniture & Fixture 484,927.00
Office Equipment & Other Assets 1,819,536.00
Vehicles 964,602.00
3,269,065.00

OTHER RECURRING EXPENDITURE

Lab Expenses 2,954,803.00
Software Expenses 423,564.00
Library Expenses : 322,417.00
Purchase of Journals 44,280.00
Expenditure on subscription to e-journals and
other e-resources 150,000.00
Other Expenses 128,137.00
Research & Development Expenses 876,330.00
Training & Placement Expenses 11,633,464.00
Students Welfare & Incentive Opportunities 3,704,916.00
Faculty/Staff Expenses 383,125.00
Scholarship to Students 3,968,669.00
NSS Activities Expenses 11,838.00
Depreciation 8,038,140.00
Central Recurring Expenses 51,617,404.59
83,934,670.59


Director
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MORADABAD INSTITUTE OF TECHNOLOGY

RAM GANGA VIHAR PHASE II MORADABAD

INCOME & EXPENDITURE STATEMENT FOR THE F.Y 2022-2023

CENTRAL RECURRING EXPENDITURE

Medical Facilities	606,888.00
Fee, Subscription & Taxes	335,000.00
Interest & Bank Charges	40,500.07
Advertisement Expenses	1,209,195.00
Faculty/Staff Recruitment Expenses	95,396.00
Electricity Expenses	2,014,896.00
Generator Expenses	3,615,206.00
Gardening Expenses	309,300.00
Games & Sports Expenses	1,299,025.00
Institute Networking & Internet Facilities	2,270,729.00
Institute Industries Interaction	599,373.00
Security Expenses	1,688,852.00
Audit Fee	97,350.00
Office Expenses	1,419,597.00
Consulting and Legal Expenses	497,334.00
Postage & Courier Charges	7,810.00
Printing & Stationery	4,900,872.00
Housekeeping Exp.	1,112,413.00
Repair & Maintenance-Building	13,436,575.00
Repair and Maintenance-Furniture	2,493,959.00
Repair and Maintenance-Other Assets	4,990,382.00
Cultural and Function Expenses	1,808,811.00
Telephone Expenses	87,533.00
Travelling & Conveyance	859,331.00
Vehicle Running & Maintenance Exp.	1,521,193.52
Admission Expenses	4,299,884.00

51,617,404.59


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